

CITY OF CASCADE
PROPERTY TAX REIMBURSEMENT PROGRAM
BUSINESS OWNER APPLICATION
EXISTING AND NEW BUSINESSES

Part I. Identification

Applicant Name(s): _____ Business Phone: _____

Address: _____ Cell Phone: _____

_____ Email: _____

Part II. Project Description

A. Describe the project for which you are applying for property tax reimbursement.

Part III. Property Tax Reimbursement

A. Taxable Value of New and/or Renovated Facilities: \$ _____

B. Taxable Value before New and/or Renovated Facilities: \$ _____

C. Incremental Value of New and/or Renovated Facilities: \$ _____

D. Current Consolidated Tax Rate for property: \$ _____

E. Projected Increment Property Taxes (Line C X Line D): \$ _____

F. Projected Annual Property Tax Reimbursement (Line E x 60 or 80%): \$ _____

G. Projected Total Property Tax Reimbursement (Line F x Number of Years Below) \$ _____

Part IV. Job Creation/Retention & Length of Tax

A. How many jobs will be created and/or retained as a result of the project?

A job is a minimum of 30-hours per week, and two part-time jobs equal one.

_____ 5 to 15 jobs, 60 or 80% incremental property tax reimbursement for 7-years*

_____ 15+ jobs, 60 or 80% incremental property tax reimbursement for 10-years*

See Appendix A

Please attach a copy of your company's most recent Employers Contribution & Payroll report to verify the number of employees. Please blackout the employee's social security numbers.

Part V. Signature

Applicant's Signature

Date

APPENDIX A

DUBUQUE COUNTY REGIONAL WAGE AMOUNTS 2021 WAGES

- 100% \$19.41
- 80% \$15.53
- 60% \$11.65

*TIF Reimbursement will be actually for 5 and 8 years since it takes 2 years to receive property tax updates on increased values.